

## MORTGAGE OF REAL ESTATE

2726 PROVISION-LANARK CO.-GREENVILLE

## AFFILIATED CORPORATION:

The term "affiliated corporation" shall mean (a) any corporation which directly or indirectly owns or controls an interest of twenty-five per cent (25%) or more of the voting shares of the Company, or (b) any corporation of which twenty-five per cent (25%) or more of its voting shares are owned or held by, for the account of or for the benefit or interest of, the Company, or any corporation which directly or indirectly owns or controls an interest of twenty-five per cent (25%) or more of the voting shares of the Company.

## APPRAISER:

The term "appraiser" shall mean an individual or a copartnership or a corporation engaged in the business of appraising property or competent to determine the value of the particular property in question, whether or not regularly or at intervals employed by the Company.

## APPRAISER'S CERTIFICATE:

The term "appraiser's certificate" shall mean a certificate signed and verified by an appraiser appointed by the Board and acceptable to the trustee.

## AUTHORIZED NEWSPAPER:

The term "authorized newspaper", when used in connection with the name of a particular city or a borough thereof, shall mean any daily newspaper printed in the English language and published and of general circulation in the city or borough, as the case may be, in connection with which the term is so used.

## BOARD:

The term "Board of Directors" shall mean the Board of Directors of the Company; and the term "Board" shall mean either the Board of Directors or the Executive Committee of the Board of Directors.

## BONDABLE PROPERTY:

The term "bondable property" shall mean all property owned by the Company on December 1, 1936 of the same nature as property hereinafter defined as property additions, and all property additions purchased, constructed or otherwise acquired by the Company after December 1, 1936.

## BONDED COST:

The term "bonded cost" when used with respect to retirements, shall mean;

(a) with respect to any bondable property owned by the Company on December 1, 1936, the amount at which such property was carried on the books of the Company at such date, less the amount, if any, carried with respect to such property at such date on account of accrued depreciation; and

(b) with respect to any other bondable property, the aggregate amount at which such bondable property is or shall have been included in all certificates filed with respect thereto under the provisions of Section 4 (a) of Article III or Section 1 (b) of Article VII.

## BONDHOLDERS:

The terms "Bondholders" or "holders of the Bonds" or "holders" shall mean the bearers of any coupon Bonds, the ownership of which is not at the time registered as to principal, the registered owners of any coupon Bonds which are at the time duly registered as to principal and the registered owners of any registered Bonds without coupons.

Any reference to a particular percentage or proportion of the Bondholders, or to a particular percentage or proportion of the holders of Bonds of a particular series, shall mean the holders at the particular time of the specified percentage or proportion in aggregate principal amount of all Bonds then outstanding under this Indenture, or of all Bonds of the particular series then outstanding under this Indenture, as the case may be, exclusive of Bonds or of Bonds of the particular series, as the case may be, held by the Company or an affiliated Company, whether or not theretofore issued, and whether held in its treasure or pledged to secure any indebtedness.